

Nien Hsing Textile Co., Ltd.

Notice of 2022 Annual General Shareholders Meeting¹

(Summary Translation)

- I. The 2022 Annual General Shareholders Meeting will be convened at 09:00 a.m., Thursday, June 23, 2022 at the Company's conference room (NO. 119-3, Xiafuwei, Houlong Township, Miaoli County 356003, Taiwan R.O.C.) Shareholders shall register at the meeting before 8:30 a.m.. The registration place is the same as the meeting venue.
- Meeting Agenda:
- (I) Report Items:
- (1) 2021 Business Report
 - (2) Audit Committee's Review Report
 - (3) The 2021 employee compensation proposal
- (II) Approval Items:
- (1) The Company's 2021 Business Report and 2021 Financial Statements
 - (2) The Company's 2021 earnings distribution proposal
- (III) Discussion Items:
- Amendments to the Company's "Procedures for Acquisition or Disposal of Assets"
- (IV) Election Items:
- To elect one Director
- (V) Other Proposals
- To relief for restriction of non-compete agreements for new directors
- (VI) Extraordinary Motions.
- II. Earnings distribution: The Company's 2021 earnings distribution proposal has been resolved by the Board of Directors as follows: The Board intends to distribute cash dividends of NT\$206,960,000 (NT\$1 per share) from the accumulated distributable earnings as of the end of 2021, pending approval by the Shareholders' Meeting; if approved, the Chairman of the Board is then authorized to set a separate ex-dividend record date and earnings will be distributed in proportion to shareholders' shareholding ratio recorded on the shareholders register on such date.
- III. There will be an election for one director at the Meeting. Related information is as follows:
- (I)The Candidates of one Director: Panda Investment Co., Ltd.
 - (II)Education and experience of the candidates: please visit the Market Observation Post System (<http://emops.twse.com.tw>).
- IV. Share transfer registration will be halted from April 25, 2022 to June 23, 2022 pursuant to Article 165 of the Company Act.

¹This content is for reference only and is qualified in its entity by the Chinese version of meeting notice of annual general shareholders meeting. In the event of any discrepancy between the Chinese version and this content, the Chinese version shall prevail.

Board of Directors

Nien Hsing Textile Co., Ltd.