



Nien Hsing • *Committed To Excellence*

Investor Conference 1451 • **2022.12.08**

COMPANY PROFILE



LISTED

1992 (1451TWSE)



CAPITAL

NTD\$2066.9M



REVENUE

NTD\$8000M



EMPLOYEE

9600

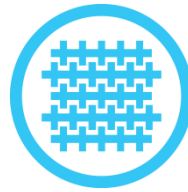


PRODUCT TYPE



YARN

Ring Spun Yarn • Open End
Cotton • Blended • Spandex • Functional



DYE & WOVEN

Denim Fabric
Elastic • Functional • Eco Finish • Custom made



APPAREL

Denim Jeans
Mens • Womens • Boys • Girls

GLOBALIZATION

MEXICO
Denim Mill

LESOTHO
Jeans Factory
Denim Mill
Spun Yarn Mill

VIETNAM
Jeans Factory

TAIWAN
Headquarter
Denim Mill

COMPETITIVE STRENGTH



**CENTRALIZED
OPERATION**



**VERTICAL
INTEGRATION**



**SPEED TO
MARKET**



DUTY FREE



SUSTAINABILITY

- GLOBAL
MANUFACTURING

- MULTIPLE
RESOURCES

- QUICK RESPONSE &
REACTION

- PREFERENTIAL
ADVANTAGE

- ETHICS &
ACCOUNTABILITY

- Organization :
BCI 、 USCTP ◦

- Certificates :
RCS 、 OCS 、
ZDHC 、
CDB 、
OEKO-TEX 、
SLCP ◦



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Operating Outline

CONSOLIDATED BALANCE SHEETS

• In NT\$ thousands



	2022/9/30	2021/12/31	Changes	QoQ %
Total Assets	9,540,226	9,050,041	490,185	5.4%
Current Assets	6,720,991	5,796,005	924,986	16.0%
Non-current Assets	2,819,235	3,254,036	-434,801	-13.4%
Total Liabilities	1,898,747	1,624,448	274,299	16.9%
Current Liabilities	1,470,472	972,103	498,369	51.3%
Non-Current Liabilities	428,275	652,345	-224,070	-34.3%
Total Equity	7,641,479	7,425,593	215,886	2.9%
Book Value Per Share	36.9	37.5	-0.6	-1.5%



CONSOLIDATED INCOME STATEMENT

• In NT\$ thousands / EPS in NT\$



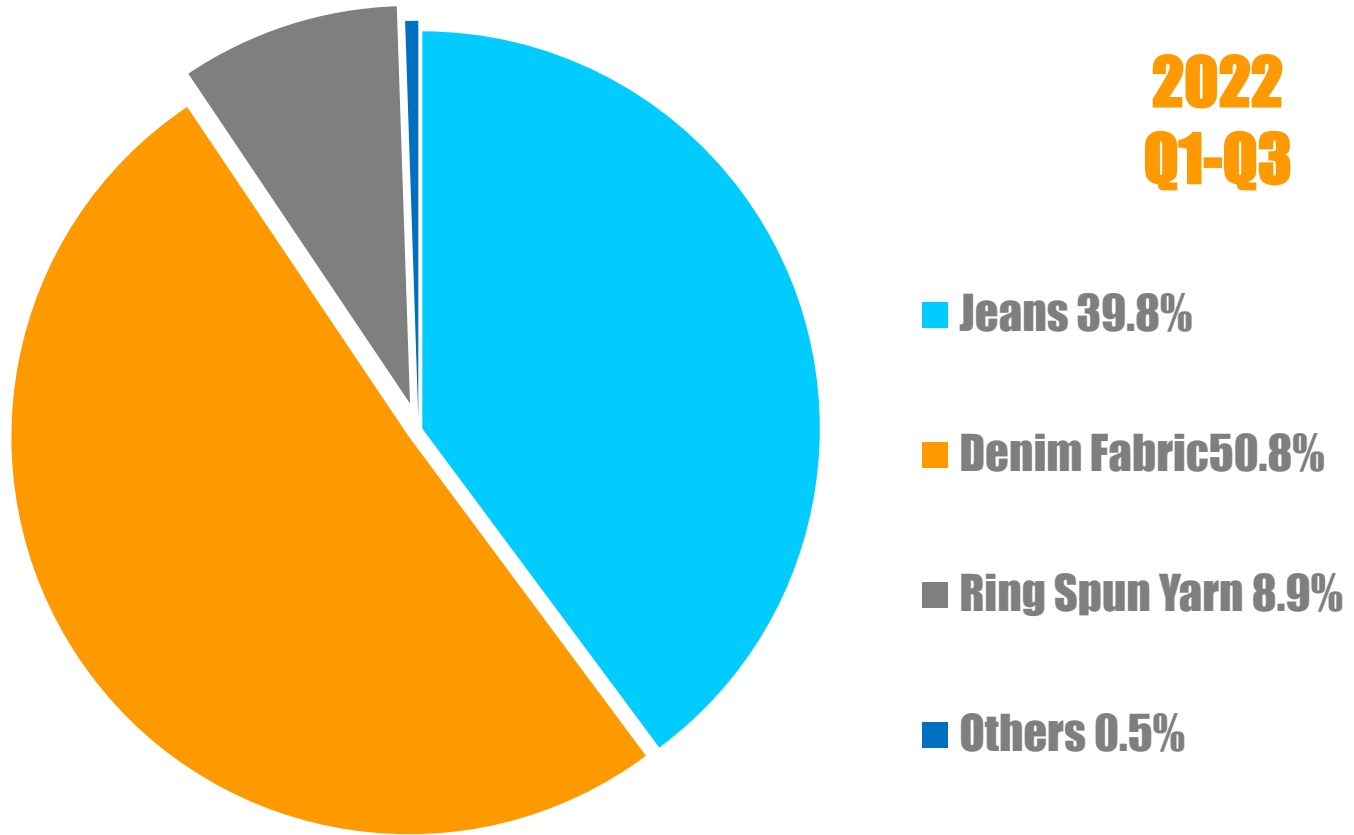
	2022 Q1-Q3	2021 Q1-Q3	Changes	YoY %
Net Revenue	6,853,705	5,919,311	934,394	15.8%
Gross Profit	697,279	480,596	216,683	45.1%
Operating Profit	297,629	144,125	153,504	106.5%
Net Profit	466,663	166,669	299,994	180.0%
EPS	2.36	0.84	1.52	181.0%
Gross Margin	10.2%	8.1%	2.1%	25.3%
Net Profit Margin	6.8%	2.8%	4.0%	141.8%



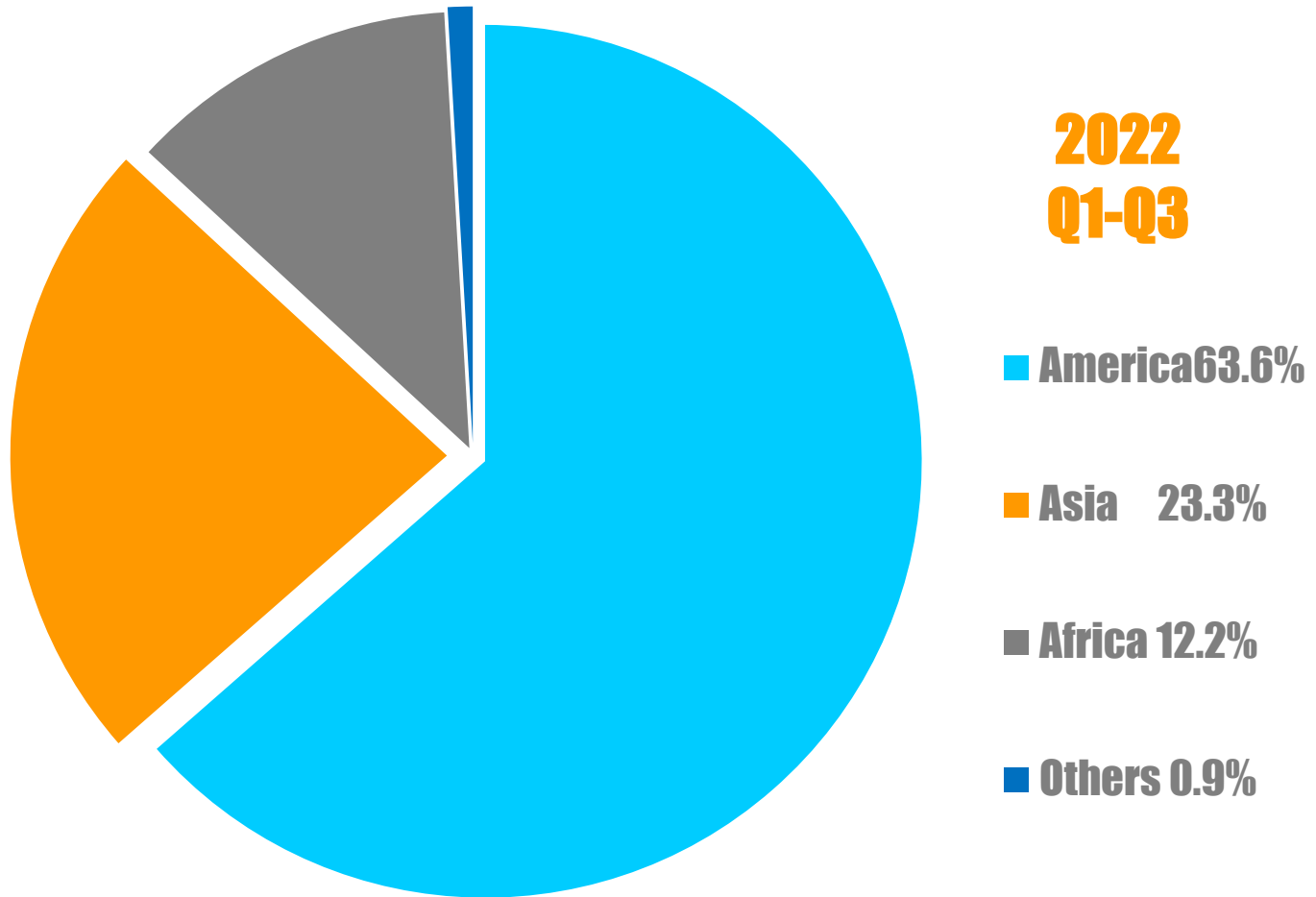
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Prospects

REVENUE BY PRODUCTS



REVENUE BY REGIONS





FINANCIAL POLICY


	2018/12/31	2019/12/31	2020/12/31	2021/12/31	2022/9/30
DEBT RATIO	23.9%	23.0%	19.6%	18.0%	19.9%
CURRENT RATIO	346.9%	362.9%	451.1%	596.2%	457.1%
QUICK RATIO	190.5%	185.9%	259.3%	351.6%	250.6%
CASH TO CAPTIAL RATIO	79.6%	35.1%	57.3%	78.2%	65.5%





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Q & A

Thanks For Your Support!