



Nien Hsing • *Committed To Excellence*

Investor Conference 1451 • **2023.12.15**

COMPANY PROFILE



LISTED

1992 (1451TWSE)



CAPITAL

NT\$2063.9M



REVENUE

NT\$5400M

(Jan. ~ Nov. in 2023)



EMPLOYEE

9400

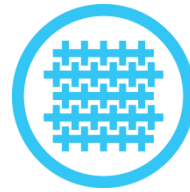


PRODUCT TYPE



YARN

Ring Spun Yarn • Open End
Cotton • Blended • Spandex • Functional



DYE & WOVEN

Denim Fabric
Elastic • Functional • Eco Finish • Custom made



APPAREL

Denim Jeans
Mens • Womens • Boys • Girls

GLOBALIZATION

MEXICO
Denim Mill

LESOTHO
Jeans Factory
Denim Mill
Spun Yarn Mill

VIETNAM
Jeans Factory

TAIWAN
Headquarter
Denim Mill

COMPETITIVE STRENGTH



**CENTRALIZED
OPERATION**

- GLOBAL
MANUFACTURING



**VERTICAL
INTEGRATION**

- MULTIPLE
RESOURCES



**SPEED TO
MARKET**

- QUICK RESPONSE &
REACTION



DUTY FREE

- PREFERENTIAL
ADVANTAGE



SUSTAINABILITY

- ETHICS &
ACCOUNTABILITY




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Operating Outline

CONSOLIDATED BALANCE SHEETS

• In NT\$ thousands

	2023/9/30	2022/12/31	Changes	QoQ %
 Total Assets	8,398,216	9,165,792	-767,576	-8.4%
Current Assets	5,591,612	6,342,938	-751,326	-11.8%
Non-current Assets	2,806,604	2,822,854	-16,250	-0.6%
 Total Liabilities	1,296,423	1,562,721	-266,298	-17.0%
Current Liabilities	939,539	1,128,899	-189,360	-16.8%
Non-Current Liabilities	356,884	433,822	-76,938	-17.7%
Total Equity	7,101,793	7,603,071	-501,278	-6.6%
Book Value Per Share	34.4	36.8	-2.4	-6.5%

CONSOLIDATED INCOME STATEMENT

• In NT\$ thousands / EPS in NT\$



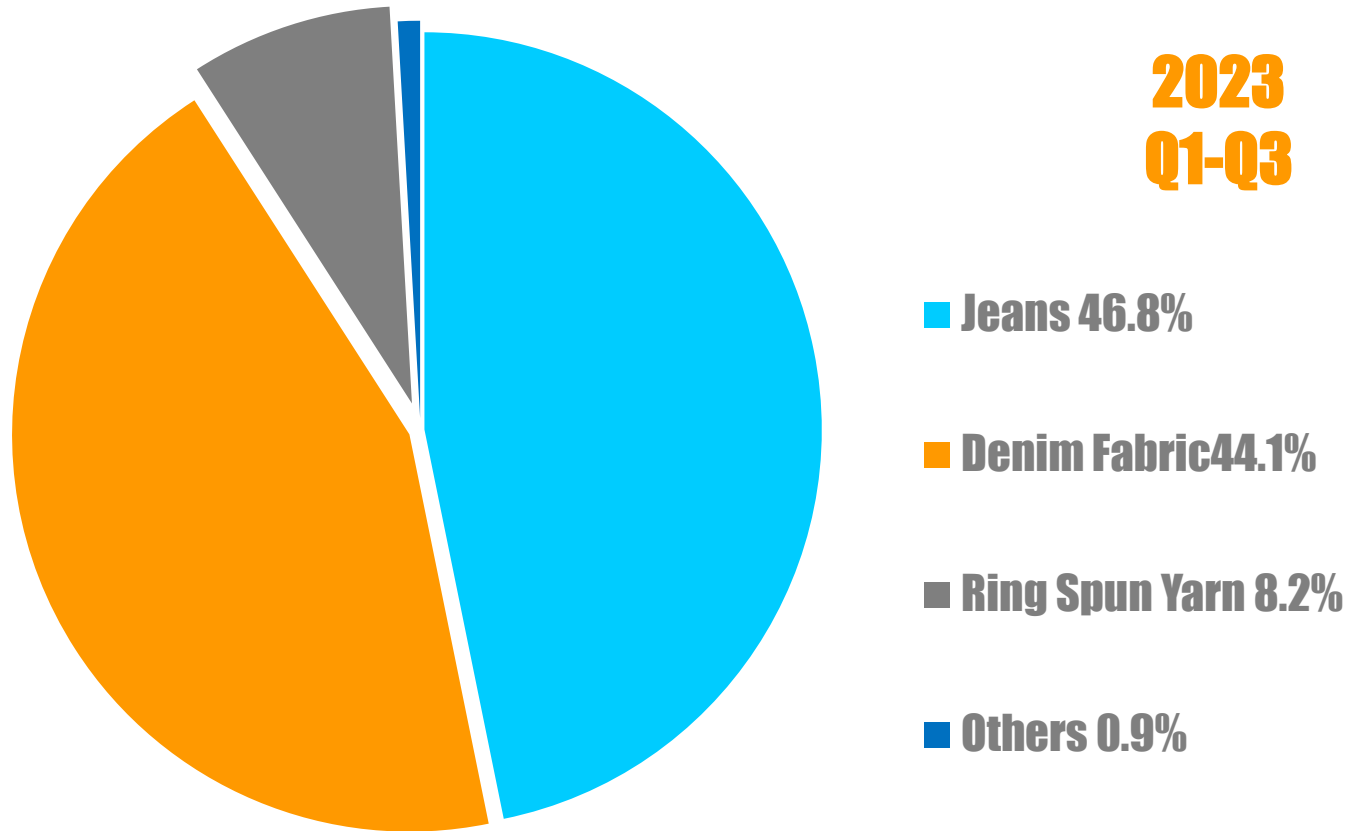
	2023 Q1-Q3	2022 Q1-Q3	Changes	YoY %
Net Revenue	4,886,282	6,853,705	-1,967,423	-28.7%
Gross Profit	-56,903	697,279	-754,182	-108.2%
Operating Profit	-418,113	297,629	-715,742	-240.5%
Net Profit	-244,499	466,663	-711,162	-152.4%
EPS	-1.23	2.36	-3.59	-152.1%
Gross Margin	-1.2%	10.2%	-11.3%	-111.4%
Net Profit Margin	-5.0%	6.8%	-11.8%	-173.5%



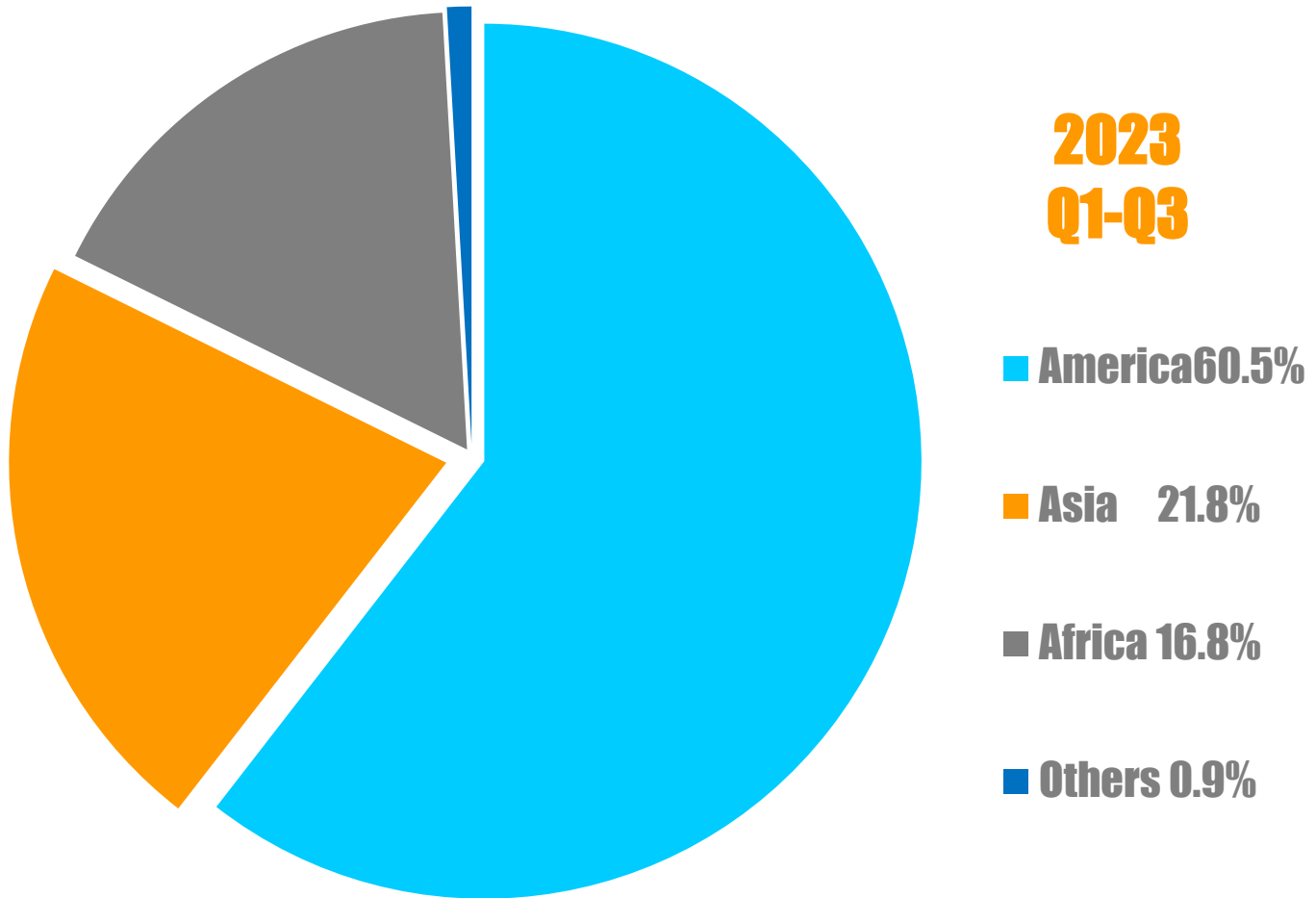
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Prospects

REVENUE BY PRODUCTS



REVENUE BY REGIONS



FINANCIAL POLICY

	2019/12/31	2020/12/31	2021/12/31	2022/12/31	2023/9/30
DEBT RATIO	23.0%	19.6%	18.0%	17.1%	15.4%
CURRENT RATIO	362.9%	451.1%	596.2%	561.9%	595.1%
QUICK RATIO	185.9%	259.3%	351.6%	304.5%	350.2%
CASH TO CAPTIAL RATIO	35.1%	57.3%	78.2%	77.7%	59.5%



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Q & A

Thanks For Your Support!